



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

I have examined the balance sheet of DR RAM RATTAN SAINI EDUCATION & WELFARE TRUST AABTD1008Q [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution


I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For ARVIND KRISHAN ASSOCIATES
Chartered Accountants


(ARVIND KUMAR JAIN)
FCA

Membership No: 090184
Registration No: 016115N

Place : ROHTAK
Date : 10/08/2021
UDIN : 21090184AAAAIO1639

ANNEXURE
STATEMENT OF PARTICULARS
I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	21000817
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	3709181
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For ARVIND KRISHAN ASSOCIATES

Chartered Accountants

(ARVIND KUMAR JAIN)

FCA

Membership No: 090184

Registration No: 016115N

Place :ROHTAK

Date : 10/08/2021

UDIN : 21090184AAAAIO1639

Dr. Ram Rattan Saini Education & Welfare Trust
14 Raj Garden, Sector-1, Rohtak
Profit & Loss Account for the period 1.4.2020 to 31.3.2021

<u>Expenditure</u>	<u>Amt.(Rs.)</u>	<u>Income</u>	<u>Amt.(Rs.)</u>
To Bank Charges	6,866.67	By Fees	29,533,790.00
To Salary	8,019,640.00	Less:-Fees received in Advance	-5,234,400.00
To Salary to Non-teaching staff	2,023,950.00		24,299,390.00
To Affiliation Fees	125,000.00	By Interest Income on FDR	412,948.00
To Electricity & Repair	336,732.00	By Interest from Bank	15,125.57
To Education Board contribution	558,760.00	By Intt. On I. Tax Refund	409.00
To Interest on Loan	189,752.00		
To Telephone & Mobile	85,820.00		
To Advertisement	1,022,680.00		
To News Paper & Magazine	255,346.00		
To Repair & Maintenance exp	855,446.00		
To Printing & Stationery exp.	588,782.00		
To Depreciation	1,913,073.00		
To Tour & Traveling Exp.	268,270.00		
To Students Welfare Exp.	424,310.00		
To Office exp.	181,353.00		
To Legal exp.	19,500.00		
To Insurance exp.	242,481.00		
To Vehicle Running exp.	534,272.00		
To University contribution	3,898,040.00		
To Excess of Income over expenditure	3,177,798.90		
	<u>24,727,872.57</u>		<u>24,727,872.57</u>

Audit Report :-As per our report of even date attached herewith
For Arvind Krishan Associates
(Chartered Accountant)

For Dr.Ram Rattan Saini Education & Welfare Trust


(Prop.)

(President)

Place :-Rohtak

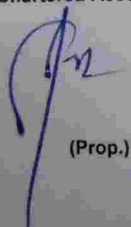
Date : 10/08/21

Dr. Ram Rattan Saini Education & Welfare Trust
14 Raj Garden, Sector-1, Rohtak
Balance Sheet for the period 1.4.2020 to 31.3.2021

<u>Liabilities</u>		<u>Assets</u>		21,549,854.00
<u>Capital Fund</u>		<u>Fixed Assets</u>		
Opening Balance	15,410,205.24	(As per Schedule)		
Add-Excess of Income over exp.	3,177,798.90	18,588,004.14		
<u>Corpus Fund (Building)</u>		<u>Investments</u>		
	4,500,000.00	4,500,000.00	329,243.06	
			304,368.00	633,611.06
<u>Bank O.D. A/c</u>		<u>Advances & Deposit</u>		
P.N.B. NF-58	1,329,211.00	FDR(P.N.B. Gohana)		500,000.00
PNB 8537	30,889.59	FDR(P.N.B. Model Town)		4,000,000.00
PNB 8564	1,805.70	Kamera Varg		32,000.00
PNB 8582	1,695.96	1,363,602.25	Dr. Ram Rattan Saini	
				4,532,000.00
				705,000.00
<u>Other Liabilities</u>		<u>Security A/c</u>		
Salary Payable	186,300.00	A.I.C.T.E. New Delhi		1,500,000.00
Fees Received in advance	5,234,400.00	5,420,700.00		1,500,000.00
			<u>Bank Accounts</u>	
				396.68
				51,167.77
				14,178.00
				1,826.00
				1,427.00
				2,954.00
				1,781.00
				29,712.56
				77,128.35
				536,291.25
				168,765.72
				885,628.33
			<u>Other Assets</u>	
				37,978.00
				28,435.00
				66,413.00
Total	29,872,306.39	Total	29,872,306.39	

Audit Report :-As per our report of even date attached herewith
For Arvind Krishan Associates
(Chartered Accountant)

For Dr.Ram Rattan Saini Education & Welfare Trust


(Prop.)

(President)

Place :-Rohtak

Date :- 15/05/21

Dr. Ram Rattan Saini Education & Welfare Trust
14, Raj Garden, Sector-1, Rohtak
Dep. Chart for the period 1.4.2020 to 31.3.2021

Sr. No.	Particular	Rate of Dep.		Opening W.D.V		Add before 30.9.2020	Add After 30.9.2020	Total	Sale	Dep.	W.D.V. as on 31.3.2021
		10%	15%	30.9.2020	30.9.2020						
1	Building	10%		9,107,756.00		1271516.00	92300.00	10,471,572.00		1,042,542.00	9,429,030.00
2	Furniture & Fixture	10%		212,043.00				212,043.00		21,204.00	190,839.00
3	Labs Equipment	15%		8,564.00				8,564.00		1,285.00	7,279.00
4	Computers a/c	40%		143.00				143.00		57.00	86.00
5	Vehicle	15%		3,149,095.00				3,149,095.00		472,364.00	2,676,731.00
6	Sports Goods	15%		30,002.00				30,002.00		4,500.00	25,502.00
7	Air Conditioners	15%		13,136.00				13,136.00		1,970.00	11,166.00
8	Library Books	10%		401,006.00				401,006.00		40,101.00	360,905.00
9	Water Cooler	15%		5,357.00				5,357.00		804.00	4,553.00
10	Welding Machine	15%		3,166.00				3,166.00		475.00	2,691.00
11	Car	15%		2,185,143.00				2,185,143.00		327,771.00	1,857,372.00
12	Land Purchased			6,983,500.00				6,983,500.00			6,983,500.00
	Total			22,098,911.00		1271516.00	92300.00	23,462,727.00		1,913,073.00	21,549,654.00



